

## **COMMUNICATIONS COMMITTEE NEWS / TIDBITS**

### **Chevron's 2018 Fuel Your School Program Helps Support Teachers, Making up to \$6 Million Available for Classroom Materials and Resources**

Chevron U.S.A. Inc. announced the launch of its 2018 Fuel Your School program, making up to \$6 million available to help support public school teachers and students in 17 U.S. communities, with the help of local Chevron and Texaco marketers and retailers in 7 of those communities. Now in its ninth year, Chevron's Fuel Your School program is a collaboration with DonorsChoose.org to help fund eligible classroom projects, including science, technology, engineering and math (STEM)-focused projects that can bring innovative and real-life learning opportunities to students.

New in 2018, the Fuel Your School project submission period will open on [DonorsChoose.org](https://www.donorschoose.org) on Sept. 30, 2018, at 9 p.m. EDT/6 p.m. PDT, providing public school teachers from participating communities with more time to plan and develop their classroom project requests. Then, from Oct. 1 through Oct. 31, 2018, every time consumers purchase eight or more gallons of fuel at participating Chevron or Texaco stations, Chevron will donate \$1, up to the maximum amount in each market, to help fund eligible classroom projects.

This year, Chevron also made changes to the program in Del Norte, Humboldt, Lake and Mendocino counties to help those communities impacted by the California wildfires. Chevron will not base the North Coast program funding on fuel sales, but instead will donate the full amount for that market towards eligible projects posted on [DonorsChoose.org](https://www.donorschoose.org).

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### **Chevron Recommends Stockholders Reject Mini-Tender Offer by TRC Capital Corporation**

Chevron Corporation reported it has been notified of an unsolicited "mini-tender offer" by TRC Capital Corporation to purchase up to 1 million shares of its common stock, representing approximately 0.052% of Chevron's outstanding shares. TRC Capital's offer price of \$114.00 is 4.21% below the closing price of Chevron's stock on August 24, 2018,

the last trading day prior to the date of the offer, and 4.09% less than the closing price of \$118.87 on September 4, 2018.

Chevron recommends stockholders do not tender their shares in response to this unsolicited mini-tender offer. Mini-tender offers, such as this one by TRC Capital, avoid many of the investor protections afforded to larger tender offers, including the filing of disclosure and other tender offer documents with the U.S. Securities and Exchange Commission (SEC) and other procedures mandated by U.S. securities laws. Chevron is in no way associated with TRC Capital Corporation, the mini-tender offer or the offer documentation.

Chevron urges stockholders to obtain current market quotations for their shares of common stock, to consult their financial advisor, and to exercise caution with respect to TRC Capital's offer.

The SEC has issued "Tips for Investors" regarding mini-tender offers, noting that some bidders, in making the offers at below-market prices, are "hoping that they will catch investors off guard if the investors do not compare the offer price to the current market price." The SEC's advisory may be found on the [SEC website](#). The Canadian Securities Administrators also has issued an advisory titled "[Mini-Tender Offers - Watch Out For Mini-Tender Offers Below Market Price!](#)"

Chevron requests that a copy of this news release be included with all distributions of materials relating to TRC Capital's mini-tender offer.